

Cash Flow Statement for the year ended 31 March 2003

	2002-2003 £'000	2001-2002 £'000
Net cash inflow from operating activities	204,021	190,507
Returns on investments less consolidated fund payment		
Interest from gilt edged securities	4,974	5,660
Interest received	7,277	6,889
Consolidated fund payment – Revenue surplus	(171,100)	(166,100)
Consolidated fund payment – Transfer of Pension liability	(36,450)	–
Net cash decrease from returns on investments less consolidated fund payment	(195,299)	(153,551)
Capital income/(expenditure)		
Purchase of property	(9,369)	(24,764)
New works and improvements and other capital outlay on properties	(34,783)	(32,538)
Sale of properties	26,870	40,999
Other capital receipts	2,453	1,279
Mortgage repayment	18	–
Purchase of fixed assets and antiques	(1,010)	(968)
Sale of fixed assets and antiques	55	24
Other cash flows and investing activities	(2,251)	(2,120)
Net cash increase/(decrease) from capital income and expenditure	(18,017)	(18,088)
Management of liquid resources		
Purchase of gilt-edged securities	(25,379)	(254,915)
Sale of gilt-edged securities	93,221	249,152
Net increase/(decrease) from management of liquid resources	67,842	(5,763)
Financing		
Parliamentary Resource Finance	1,903	2,066
HM Treasury Grant-Transfer of pension liability	30,450	–
Increase/(decrease) in cash	90,900	15,171
Notes to Cash Flow Statement		
1) Reconciliation of operating profit to net cash inflow from operating activities		
Operating surplus	167,490	159,238
Recovery of capital expenditure	23,768	23,380
(Increase)/decrease in debtors	3,316	(500)
Increase/(decrease) in creditors	9,441	8,366
(Increase)/decrease in stocks & stores	6	23
	204,021	190,507
2) Analysis of Change in cash as shown in Balance Sheet		
Balance at 1 April 2002	36,407	21,236
Net cash inflow/(outflow)	90,900	15,171
Balance at 31 March 2003	127,307	36,407

The notes (including accounting policies) on pages 44 to 53 form part of these accounts.