

ENVIRONMENTAL POLICY STATEMENT

The Crown Estate is an independent commercial business, created by Act of Parliament. We are entrusted to invest in and manage some of the UK's most important and best loved assets.

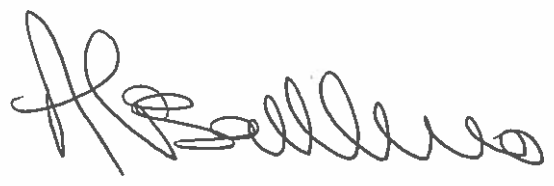
Our role is to make sure that the land and property we invest in and manage are sustainably worked, developed and enjoyed to deliver the best value over the long term.

To do this we need to measure and correctly value the environmental impact of our decisions including those that are beyond our direct control and that influence others. We are committed to achieving continual improvement which we measure through our Total Contribution methodology.

Accordingly, we will:

- Work with partners and stakeholders to grow our business and reduce environmental impacts.
- Integrate environmental considerations into business decision making.
- Measure performance and set environmental targets for continual improvement.
- Reduce our impact on climate change, increase mitigation, prepare for adaptation and continue to contribute to low carbon energy production.
- Understand the risks and opportunities associated with the natural resources we are dependent upon (including water, ecosystems and the impact of waste). Work to principles of placemaking and create places where people want to be.
- Monitor and publicly report on our environmental performance.
- Ensure that our corporate value of 'stewardship' runs through all of our activities and deliver a successful stewardship programme.

Our environmental management system is certified to ISO 14001 and we will continue to comply with all applicable laws and regulations, and our own policies and procedures.



Alison Nimmo CBE
Chief Executive
December 2016