

***Building
strong
partnerships***

Northern Ireland highlights 2011

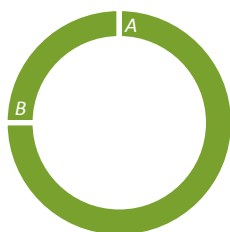
Financial highlights for the year ended 31 March 2011

Revenue by activity

Year end 31 March 2011 £m

A Marine – 0.9

B Rural – 0.3

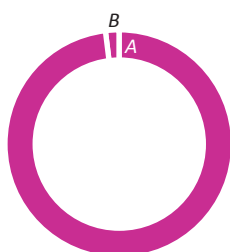


Property value by activity

Year end 31 March 2011 £m

A Marine – 10.7

B Rural – 0.2



- Revenue from The Crown Estate in Northern Ireland was £1.2 million (£1.0 million 2009/10).
- The total property value of The Crown Estate in Northern Ireland was £10.9 million.
- The responsibilities of The Crown Estate are to maintain and enhance the value of the estate and its income over the long term and to do this having regard to good management.
- The surplus earned by The Crown Estate is paid to the UK Government for the benefit of the public as a whole.
- The marine estate in Northern Ireland includes the foreshore and seabed out to 12 nautical miles.
- The Crown Estate is involved in granting leases to a number of shellfish operators, mainly in Strangford and Belfast in close co-operation with the Department for Agriculture and Rural Development.
- Throughout Northern Ireland The Crown Estate has 21 current agreements with companies for mineral exploration. Northern Ireland's only gold mine is at Omagh. A gold and silver extraction agreement was issued to Omagh Minerals Limited in 1993, and the company has been operational on the site since 2006.

	The Crown Estate NI 12 months to 31 March 2011 £m	The Crown Estate NI 12 months to 31 March 2010 £m	The Crown Estate total 12 months to 31 March 2011 £m	The Crown Estate total 12 months to 31 March 2010 £m	Increase/(decrease) from prior year	% of total
Revenue	1.2	1.0	306.8	299.7	20.0%	0.4%
Gross surplus	1.0	0.8	264.3	246.8	25.0%	0.4%
Property value	10.9	10.9	6,703.3	5,988.7	–	0.2%

Roger Bright CB

Signed by Second Commissioner and Accounting Officer on behalf of the Board
28 July 2011

Highlights 2010/11

Discussing

As part of our work to bring forward a wind, and tidal leasing round in Northern Ireland waters we launched a 'design discussion' with the wind and tidal industry in Belfast on 8 March 2011. This has helped inform our understanding of the industry interest in developing Northern Ireland's marine renewable energy opportunities and will assist in shaping the forthcoming planned leasing round.

Working

We continue to work closely with DETI (Department of Enterprise, Trade and Investment) and via our membership of the Northern Ireland Offshore Renewable Energy Forum with other key stakeholders from the province.

Managing

We continue to manage a diverse range of coastal and estuarine, lough and riverbed interests in Northern Ireland first hand and through our managing agents, based in Belfast.

Funding

And as part of the Marine Stewardship Programme we provided funding for a number of important community projects across Northern Ireland, including: £15,000 for a project by RSPB Northern Ireland aimed at raising awareness of the area's marine biodiversity; £21,873 towards employing a biodiversity officer at the Wildfowl and Wetlands Trust's Castle Espie Wetland Centre; and £6,000 for a wildlife conservation project, undertaken by Natural Copeland.



Top

We manage lough interests in Northern Ireland, including Strangford Lough.

Below

The Crown Estate's Marine Stewardship Fund supports work done by RSPB Northern Ireland.

Report of the Comptroller and Auditor General to The Crown Estate Commissioners

I have audited the financial statements of The Crown Estate for the year ended 31 March 2011, from which the financial information on page 1 was derived, in accordance with International Standards on Auditing. In my report dated 23 June 2011 I expressed an unqualified opinion on the financial statements from which the financial information was derived.

In my opinion, the accompanying financial information has been correctly extracted, in all material respects, from the accounting records used to construct the audited financial statements from which they were derived.

For a better understanding of the company's financial position and the results of its operations for the period and of the scope of our audit, the financial information should be read in conjunction with the financial statements from which the financial information was derived and our audit report thereon.

Amyas C E Morse

Comptroller and Auditor General

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29 July 2011