

# Northern Ireland

Financial highlights for the year ended 31 March 2008



Revenue	The Crown Estate Northern Ireland		The Crown Estate Total
	12 months to 31 March 2008 £million	12 months to 31 March 2007 £million	12 months to 31 March 2008 £million
Turnover	0.7	0.6	264.8
Gross contribution	0.7	0.6	224.6
Revenue surplus	0.7	0.6	211.4

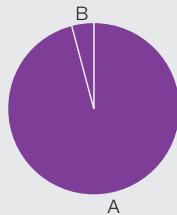
# £0.7m

Net revenue surplus from The Crown Estate in Northern Ireland was £0.7m, an increase of £100,000, or 15.4% over same period last year

Property	The Crown Estate Northern Ireland		The Crown Estate Total
	12 months to 31 March 2008 £million	12 months to 31 March 2007 £million	12 months to 31 March 2008 £million
Property value	10.5	7.6	6,584

### Revenue by activity (Year end 31 March 2008) (£'000)

A Marine/Foreshore	672
B Mineral	29
<b>Total</b>	<b>700</b>



### Property value by activity (Year end 31 March 2008) (£'000)

A Marine/Foreshore	10,332
B Mineral	142
<b>Total</b>	<b>10,474</b>



This financial information is unaudited.

# 0.3%

Net revenue surplus from The Crown Estate in Northern Ireland represents 0.3% of The Crown Estate total

# £10.5m

The total property value of The Crown Estate in Northern Ireland was £10.5 million, an increase of 38.5% over the same period last year

# 0.2%

The total property value of The Northern Ireland Estate represents 0.2% of the total Crown Estate

- In 2007/08 The Crown Estate issued a non-commercial lease to Marine Current Turbines to enable the company to progress a tidal energy scheme in Strangford Lough. The 1.2MW SeaGen project is due to be commissioned during the summer of 2008 and will provide renewable energy for around 1,000 homes.
- Significant areas of activity for The Crown Estate in Northern Ireland include marinas at Bangor and Carrickfergus, leases for port facilities at Londonderry and Larne Harbour; regulating leases to various local authorities across the region along with cables and gas pipelines.
- Across the region there are a number of conservation leases to the National Trust, The Environment and Heritage Service for Northern Ireland and the RSPB.
- A number of leases for sporting rights are managed through the Joint Group for Wildfowling and Conservation on tidal land which includes a representative from The Environment and Heritage Service for Northern Ireland.
- The Crown Estate is involved in granting leases to a number of shellfish operators, mainly in Strangford, Belfast and Carlingford Loughs in close co-operation with the Department for Agriculture and Rural Development.
- Throughout Northern Ireland The Crown Estate has issued 20 licenses to companies for mineral exploration. Northern Ireland's only gold mine at Omagh is also managed by The Crown Estate. A license is issued to Omagh Minerals Limited for gold extraction and the company has been operational on the site since 2006.

### Bangor Marina

Bangor Marina on the south shore of Belfast Lough, close the Irish Sea cruising routes. The marina has become well known since it opened for providing a safe berth in the centre of Bangor, a highly attractive town with many places to visit.



### SeaGen

SeaGen tidal energy project in Strangford Lough, where Marine Current Turbines have a non-commercial lease from The Crown Estate. The 1.2 MW turbine is due to begin feeding enough power into the Northern Ireland grid for 1000 homes in the summer of 2008.

