

# Wales

Financial highlights for the year ended 31 March 2008



Revenue	The Crown Estate Wales		The Crown Estate Total
	12 months to 31 March 2008 £million	12 months to 31 March 2007 £million	12 months to 31 March 2008 £million
Turnover	3.1	2.8	264.8
Gross contribution	3.1	2.5	224.6
Revenue surplus	3.1	2.5	211.3

# £3.1m

Net revenue surplus from The Crown Estate in Wales was £3.1m, an increase of 11.5% over same period last year

Property	The Crown Estate Wales		The Crown Estate Total
	12 months to 31 March 2008 £million	12 months to 31 March 2007 £million	12 months to 31 March 2008 £million
Property value	28.4	21.1	6,584

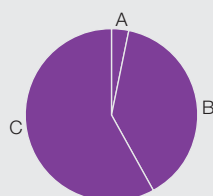
Property transactions	The Crown Estate Wales		The Crown Estate Total
	12 months to 31 March 2008 £million	12 months to 31 March 2007 £million	12 months to 31 March 2008 £million
Capital investment	9.1	0.2	663.2
Capital receipts	-	0.5	933.9

# 1.5%

Net revenue surplus from The Crown Estate in Wales represents 1.5% of The Crown Estate total

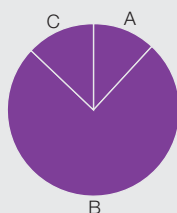
### Revenue by activity (Year end 31 March 2008) (£million)

A Agriculture	0.1
B Marine/Foreshore	1.2
C Mineral	1.8
<b>Total</b>	<b>3.1</b>



### Property value by activity (Year end 31 March 2008) (£million)

A Agriculture	3.3
B Marine/Foreshore	21.5
C Mineral	3.6
<b>Total</b>	<b>28.4</b>



# £28.4m

The total property value of The Crown Estate in Wales was £28.4 million, an increase of 34.9% over the same period last year

This financial information is unaudited.

- Deganwy Marina was purchased during the year by The Crown Estate. Leased to Quay Marinas, Deganwy is the first direct investment of a marina by the Marine Estate. There are also major marinas at Conwy and Pwllheli, where The Crown Estate also has interests.
- One area of income is Milford Haven, which includes port activity, jetty terminals and Neyland Marina.
- The Pembrokeshire coast is managed by two regulating leases to the Pembrokeshire Coastal National Park and Pembrokeshire County Council.
- The first offshore wind farm in Welsh waters at North Hoyle has been operational since 2003, with 30 turbines providing the annual energy requirements for 40,000 homes. Two other projects at Rhyl Flats and Scarweather Sands have been granted consent, with construction at Rhyl Flats underway, and Gwynt Y Mor offshore wind farm is awaiting consent.
- The Crown Estate rural holdings in Wales can be dated back to the 13th century. They comprise 10 rural estates including over 3,770 acres (1,525 hectares) of agricultural land and 66,500 acres (26,900 hectares) of Welsh common land.
- The Crown Estate also owns 245,000 acres (99,000 hectares), of mineral only ownership: we lease three sites for quarrying in Flintshire and Gwynedd. The Crown Estate is also responsible for authorising gold and silver mining across the UK.
- Through the Marine Communities Fund we support a range of practical projects that contribute to good stewardship around the UK coast. In Wales projects range from new visitor facilities at RSPB Cymru Conwy Bird Reserve, to buying a boat to help patrol the Teifi Estuary and Cardigan Bay conservation areas.

### Tintern Abbey

Tintern Abbey in Monmouthshire, part of our rural holdings in Wales. The Tintern Abbey estate includes substantial mineral interests and the ruin of Tintern Abbey which stands on the River Wye.



### Deganwy Marina

Deganwy Marina in Conwy, north Wales. The Crown Estate purchased the 165 berth Deganwy Marina in January 2008. It is leased to Quay Marinas.

