



Northern Ireland highlights 2017/18

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Working for Northern Ireland

The Crown Estate is an active asset manager of marine and rural assets in Northern Ireland. We operate a purposeful business with strong values and a clear sense of the positive difference we can make. This report highlights some of the progress we made in 2017/18.

Brilliant places through conscious commercialism

Our purpose inspires us to pursue strong financial returns while always considering how we do business, including our long term social and environmental impacts. Our approach to active asset management is shaped by our values and grounded in partnership working. We collaborate with a diverse range of organisations to share knowledge, data and expertise so that together we can deliver positive outcomes.

We work closely with a number of the Northern Ireland Executive's departments on shared priorities. For example, this year we continued to work with the Department of Agriculture, Environment and Rural Affairs (DAERA) through the development of the Marine Plan for Northern Ireland, which was published for consultation in April 2018. Last year, we also announced our plans to consider making new seabed rights available to offshore wind developers across Northern Ireland, England and Wales.

Areas of responsibility

We are responsible for managing Northern Ireland's seabed out to 12 nautical miles. This means that we have interests in renewable energy, telecommunications, power cables and pipelines.

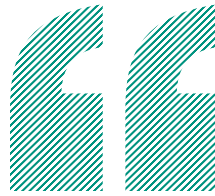
In addition, we have specific rights over the continental shelf up to 200 nautical miles, such as natural resources and offshore energy, but excluding fossil fuels, we are also responsible for around 65% of the Northern Ireland foreshore.

Our coastal interests include commercial ports, recreational harbours, marinas, jetties, wharves and slipways. We also have interests in aquaculture, oyster, mussel and seaweed cultivation and reclaimed land with development possibilities.

We also manage the rights to deposits of gold and silver, known as Mines Royal. There are two Mines Royal leases in place in Northern Ireland, along with a further thirteen Option Agreements with five companies.



Ballywalter Harbour, on the east coast of the Ards Peninsula, County Down



We collaborate with a diverse range of organisations to share knowledge, data and expertise so that together we can deliver positive outcomes.”



Torr Head, on the north Antrim coast, County Antrim

Coastal estate

We work with partners and communities along our coastal interests in Northern Ireland on a number of important projects. This year we:

- Completed a lease to Frazer Ferries Ltd at Greencastle, County Down for a ferry terminal slipway servicing the ferry crossing from Carlingford Lough to Greenore, County Louth. The ferry is now operational and reduces car journeys from one hour to 15 minutes.
- Worked collaboratively with Newry, Mourne and Down District on the proposed Carlingford Greenway, a cross border pedestrian/cycle walkway along the Northern Ireland coast.
- Worked with Ards and North Down Borough Council to assist the management and re-development of Ballywalter Harbour, County Down.

Supporting tidal energy

Northern Ireland has excellent natural resources for tidal current energy. As part of our remit to manage the seabed around Northern Ireland, we continue to work alongside government departments, industry and a wide range of partners to play an active role in unlocking this offshore energy potential.

We do this through our role as part of the Offshore Renewables Joint Industry Programme (ORJIP) for Ocean Energy which brings together industry, regulators, researchers and funders so that the sector’s consenting risks can be addressed in a strategic and co-ordinated manner. This avoids duplication of efforts and, in turn, helps reduce delays in project delivery. The group plays a key role in sharing knowledge and best practice across the sector in the UK, tapping into experience gained in Northern Ireland to help identify and address environmental research priorities.

In 2017/18, we published all of the survey data from the SeaGen Strangford Lough tidal stream project on our Marine Data Exchange (MDE). This has ensured that 88% of all survey data held for offshore renewable projects in Northern Ireland is available for others to access, including data relating to the cancelled First Flight Wind project.

In recent years, we have confirmed a range of agreements for wave and tidal projects off the coast of Northern Ireland. These projects aim to encourage and accelerate technology development, and have the potential to add value for the local economy. This includes the Torr Head tidal project off the north coast of County Antrim, and the Fair Head Tidal project further along the North Antrim coast.

Mines Royal

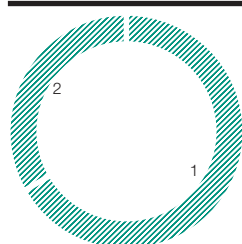
In our role as the manager of rights to deposits of gold and silver, known as Mines Royal, we consider applications from responsible parties for extraction and mining, and where appropriate grant options, licences or leases. Following the conclusion of its bulk sampling programme, mining company Dalradian Gold submitted a planning application for a gold mine in November 2017. The application for the Curraghinalt Project, which is located in the counties of Tyrone and Londonderry, is currently being processed by the planning authority. Flintridge Resources also received planning permission in 2014 for the underground mining of gold in County Tyrone and is working towards a resumption of gold mining later in 2018.

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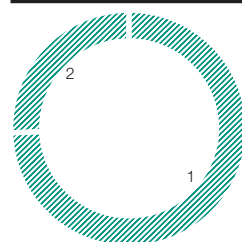
Financial highlights

Revenue by activity 2018 £m



1 Rural and Coastal	1.0
2 Energy, minerals and Infrastructure	0.5

Property value by activity 2018 £m



1 Rural and Coastal	13.5
2 Energy, minerals and Infrastructure	4.6

The Crown Estate in Wales

	The Crown Estate Wales Year ended 31 March 2018 £m	The Crown Estate Wales Year ended 31 March 2017 £m	The Crown Estate Total Continuing Operations Year ended 31 March 2018 £m	The Crown Estate Total Continuing Operations Year ended 31 March 2017 £m	Increase/ (decrease) from prior year %	Percentage of total %
Revenue	1.5	1.4	421.9	401.6	1.5	0.3
Gross Surplus	1.4	1.3	361.9	351.0	1.4	0.4
Property value	18.1	18.7	11,920.0	11,267.8	(3.3)	0.2
Capital Investments	-	-	273.8	563.0		
Capital Receipts	-	-	415.7	524.7		
	The Crown Estate Wales Year ended 31 March 2018 £m	The Crown Estate Wales Year ended 31 March 2017 £m			The Crown Estate Wales Year ended 31 March 2018 £m	The Crown Estate Wales Year ended 31 March 2017 £m
Revenue by activity			Property value by activity			
Coastal	0.8	0.7	Coastal	11.7	12.1	
Cables/pipelines	0.0	0.0	Cables/pipelines	0.6	0.6	
Acquaculture	0.1	0.1	Minerals	0.3	0.4	
Minerals	0.1	0.1	Dredging	-	-	
			Acquaculture	0.9	0.7	
Rural and Coastal total	1.0	0.9	Rural and Coastal total	13.5	13.8	
Cables/pipelines	0.5	0.5	Cables/pipelines	4.5	4.7	
Renewables	0.0	0.0	Renewables	0.0	0.2	
Energy, minerals and Infrastructure total	0.5	0.5	Energy, minerals and Infrastructure total	4.6	4.9	
Total	1.5	1.4	Total	18.1	18.7	

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Publications
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